

GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT

Loans and Advances – Advance to Government servants for House Building purposes – Advance of Rs.4,00,000/- to Smt. L. Venkata Lakshmi, Typist-cum-Assistant, Finance Department for construction of House – Sanctioned – Orders – Issued.

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FINANCE (OP.I) DEPARTMENT

G.O.Rt.No. 4544

Dated:24-11-2008.

Read the following:-

- 1.G.O.(P).No.77, Finance (A&L) Department, dated: 03.04.2006.
- 2.G.O.Rt.No.2256, Finance (A&L) Department, dated 22.04.2008.
- 3.G.O.Rt.No.3111, Finance (A&L) Department dated: 21.07.2008.
- 4.Application from Smt. L. Venkata Lakshmi, Typist-cum-Assistant, Finance Department.

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ORDER:-

Under Art. 233-A of the A.P.F.C. Vol. I and the rules grant of loans to Government Servants for house building purposes Government sanctioned an amount of Rs.4,00,000/- (Rupees Four lakhs only) to Smt. L. Venkata Lakshmi, Typist-cum-Assistant, Finance Department for construction of house at Plot No.96, Survey No.322 & 279/A, Batasingaram Village, Gram Panchayat, Hayatnagar Revenue Mandal, R.R. District on her own site.

2. The disbursement of advance shall be made in three equal installments subject to the following conditions:

- i) The grantee has executed the mortgage deed, mortgaging the land purchased by him along with the house to be built thereon in favour of Government together with agreement bond in the prescribed form for the total amount of Rs.4,00,000/-. The first installment of Rs.1,33,333/- (Rupees One lakh thirty three thousand three hundred and thirty three only) is hereby released.
- ii) The second installment of Rs.1,33,333/- will be released and be payable when the walls reach lental level.
- iii) The third installment of Rs.1,33,334/- will be released and be payable when the house has reached the roof level and the Secretary to Government is satisfied that the development of the area in which the house is newly built, is completed in respect of amenities such as water supply, drainage and sewerage.

3. The grant of advance is also subject to the following conditions:

- i) That the construction of the house:
  - a) Shall be carried out exactly in accordance with the approved plan and specifications on the basis of which the amount of advance has been completed and sanctioned. The plan and specifications must not be departed from without prior concurrence of the Government and that the grantee shall certify when applying for advance admissible at the roof level that the construction is being carried out strictly in accordance with the plan and estimates furnished by him to the Government that the construction has actually reached roof level and that the amount already drawn has actually been used in the construction of the house.
  - (b) Shall be completed within 18 months of the date on which the 1<sup>st</sup> installment of the advance is paid to the grantee. Failure to do so will render the grantee liable to refund the entire amount advanced to him together with interest due thereon in one lump sum. The date of completion of the house must be reported to the Government immediately without delay.

- ii) Immediately on completion of the house the grantee shall insure the house at his own cost for a sum not less than the advance with interest due thereon and shall meet the house so insured against damage by fire, flood or lightning till the advance with interest due thereon is fully repaid to the Government and deposit the policy with the Government.
  - iii) The house shall be maintained and repaired at her own cost and she shall pay all municipal and local taxes regularly until the advance with interest due thereon is repaid in full.
  - iv) She shall keep the house free from all encumbrances.
  - v) The grantee has furnished her consent statement for the recovery of the entire advance of Rs.4,00,000/- and interest thereon before her date of retirement i.e., 30-06-2020.
4. The advance shall be recovered in 100 installments at Rs.4000/- p.m. After the principal amount is completely recovered, interest at the rate of 8 ½ per annum (simple interest) will be charged and will be recovered in 20 monthly installments.
5. The recovery shall commence from the 19<sup>th</sup> month of the date of drawal of the first installment or from the month following the completion of the house, whichever is earlier.
6. Any amount drawn in excess of the expenditure incurred shall be refunded forthwith, with interest, if any, due thereon.
7. The insurance policy should be forwarded together with a letter addressed to the Insurance Company, that the Government are interested in the policy secured.
8. It will be open to the grantee to repay the amount in shorter periods if she so desires. The balance of the advance with the interest remaining unpaid on the date of retirement or death proceeding retirement should be recovered from the whole or any specified part of the Retirement Gratuity that may be sanctioned to him.
9. In case the grantee does not repay the balance of the advance due to Government on or before that date of retirement, it should be open to Government before the security of the mortgage at any time thereafter and recover the balance of advance due to together with interest and the cost or recovery by sale of the house or in such other manner as may be permissible under the law. The recovery of the advance shall be affected through the monthly pay/leave salary bills of the grantee. If the grantee ceases to be in service for any reason other than the normal retirement/superannuation or if he dies before the repayment of the advance in full, the entire outstanding amount of advance shall be payable to the Government forthwith. Failure on the part of grantee or his successors in interest to repay the advance for any reason whatsoever, will entitle the Government to enforce the mortgage or to take such other action as may be permissible under the law. The property mortgaged to the Government shall be recovered to the grantee or his successors in interest, as the case may be, after the advance together with interest due thereon, has been repaid to the Government in full.
10. It is certified that the advance for the house construction is sanctioned for the first time and that the individual has not taken any house building advance or ready built house advance previously.
11. Surety bond need not be obtained from the individual as she is permanent Government servant.

12. The expenditure shall be met from out of the funds allotted to this department vide references 2<sup>nd</sup> to 5<sup>th</sup> read above, and shall be debited to the “MH 7610 – Loans to Government Servants – MH.201 – House Building Advance, SH.(05) Loans to other Officers”.

13. Finance (Claims) Department is requested to draw and disburse the amount to the individual.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr. N. RAMESH KUMAR  
PRINCIPAL SECRETARY TO GOVERNMENT (R&E)

To  
Smt. L. Venkata Lakshmi, Typist-cum-Assistant, Finance Department.  
Finance (Claims/OP.II) Department.

Copy to:  
The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad.  
The Accountant General, A.P., Hyderabad.  
SF/SC's.

//FORWARDED::BY ORDER//

SECTION OFFICER

SLIP TO ACCOMPANY BILL FOR DRAWAL OF ADVANCE FOR H.B.A. MAIN ADVANCE TO SMT. L. VENKATA LAKSHMI, TYPIST-CUM-ASSISTANT, FINANCE DEPARTMENT.

7610 - Loans to Government Servants.  
M.H. 201 House Building Advances.  
S.H. (05) Loans to other officers.  
001 Loans to other officers.

Bill No.	Particulars	Rs. Amount
	Budget available from the 1 <sup>st</sup> & 2 <sup>nd</sup> of 2008-2009	: Rs.24,00,000/-
	Amount sanctioned so far	: Rs.09,87,408/-
	Total amount sanctioned including the amount of this bill.	: Rs.11,20,741/-
	Total available balance	: Rs.12,79,259/-

Note: This relates to advance of Rs.1,33,333/- (Rupees one lakh thirty three thousand three hundred and thirty three only) sanctioned in G.O.Rt.No. , Finance (OP.I) Department, dated:24.11.2008 to Smt. L. Venkata Lakshmi, Typist-cum-Assistant, Finance Department, for H.B.A. Main House Building Advance.

SECTION OFFICER